

MARKET CIRCLES

Speculators Think His Statement Indicates a Lurking Evil.

MARKET SEVERELY PRESSED

Bank Statement and Anxiety Regarding Russian Situation Responsible.

(By Associated Press.)

NEW YORK, October 28.—A number of decidedly adverse factors had to be contended with in the stock market today and it showed the effect of pressure throughout the short session. The pressure did not become acute, however, until after the appearance of the bank statement. The authorized interview given out by President Harbison, of the Union Pacific was regarded in speculative circles as of sinister import.

Foreign markets show a growing anxiety over the course of events in Russia and there was reflected depression in this market on this account. A further advance in sterling exchange and a fall in Paris sentiment, the conviction that gold will go out to Paris next week and estimates current pointed to the possibility of a heavy outward movement. The bank statement showed only a nominal decrease in the surplus but the heavy gain reported in cash was regarded with distrust, owing to its large excess over any previous estimate based on the known movements of money. The reported loan expansion of upwards of \$5,000,000 was also regarded with disquietude. The selling in the last hour was rather unplanned and although some rallies occurred by reason of hasty covering of shorts by the successful bears, the closing was unsettled and irregular.

Total sales of bonds, par value, \$1,590,000. Total sales, \$41,000 shares.

NEW YORK, October 28.—Money on call nominal; no loans. Time loans steady; 60 days, 5 per cent; 90 days, 4 3/4; six months, 4 1/2 to 4 3/4. Prime mercantile paper 4 3/4 to 5 per cent.

Sterling exchange firm with actual business in bankers' bills at 49.10/49.15 for demand and at 48.90/49.00 for sixty days bills. Posted at 48.90/49.00 and 48.75/48.85. Commercial bills 48.75/48.85. Silver 52 1/2 S. Mexican dollars 48.

RICHMOND STOCK MARKET.

Richmond, Va., Oct. 28, 1905.	Par.	Askd.
STATE SECURITIES.		
Norfolk Southern, C. 1910.....	104	104
Norfolk Southern, C. 1911.....	104	104
Norfolk Southern, C. 1912.....	104	104
Norfolk Southern, C. 1913.....	104	104
Norfolk Southern, C. 1914.....	104	104
Norfolk Southern, C. 1915.....	104	104
Norfolk Southern, C. 1916.....	104	104
Norfolk Southern, C. 1917.....	104	104
Norfolk Southern, C. 1918.....	104	104
Norfolk Southern, C. 1919.....	104	104
Norfolk Southern, C. 1920.....	104	104
Norfolk Southern, C. 1921.....	104	104
Norfolk Southern, C. 1922.....	104	104
Norfolk Southern, C. 1923.....	104	104
Norfolk Southern, C. 1924.....	104	104
Norfolk Southern, C. 1925.....	104	104
Norfolk Southern, C. 1926.....	104	104
Norfolk Southern, C. 1927.....	104	104
Norfolk Southern, C. 1928.....	104	104
Norfolk Southern, C. 1929.....	104	104
Norfolk Southern, C. 1930.....	104	104
Norfolk Southern, C. 1931.....	104	104
Norfolk Southern, C. 1932.....	104	104
Norfolk Southern, C. 1933.....	104	104
Norfolk Southern, C. 1934.....	104	104
Norfolk Southern, C. 1935.....	104	104
Norfolk Southern, C. 1936.....	104	104
Norfolk Southern, C. 1937.....	104	104
Norfolk Southern, C. 1938.....	104	104
Norfolk Southern, C. 1939.....	104	104
Norfolk Southern, C. 1940.....	104	104
Norfolk Southern, C. 1941.....	104	104
Norfolk Southern, C. 1942.....	104	104
Norfolk Southern, C. 1943.....	104	104
Norfolk Southern, C. 1944.....	104	104
Norfolk Southern, C. 1945.....	104	104
Norfolk Southern, C. 1946.....	104	104
Norfolk Southern, C. 1947.....	104	104
Norfolk Southern, C. 1948.....	104	104
Norfolk Southern, C. 1949.....	104	104
Norfolk Southern, C. 1950.....	104	104
Norfolk Southern, C. 1951.....	104	104
Norfolk Southern, C. 1952.....	104	104
Norfolk Southern, C. 1953.....	104	104
Norfolk Southern, C. 1954.....	104	104
Norfolk Southern, C. 1955.....	104	104
Norfolk Southern, C. 1956.....	104	104
Norfolk Southern, C. 1957.....	104	104
Norfolk Southern, C. 1958.....	104	104
Norfolk Southern, C. 1959.....	104	104
Norfolk Southern, C. 1960.....	104	104
Norfolk Southern, C. 1961.....	104	104
Norfolk Southern, C. 1962.....	104	104
Norfolk Southern, C. 1963.....	104	104
Norfolk Southern, C. 1964.....	104	104
Norfolk Southern, C. 1965.....	104	104
Norfolk Southern, C. 1966.....	104	104
Norfolk Southern, C. 1967.....	104	104
Norfolk Southern, C. 1968.....	104	104
Norfolk Southern, C. 1969.....	104	104
Norfolk Southern, C. 1970.....	104	104
Norfolk Southern, C. 1971.....	104	104
Norfolk Southern, C. 1972.....	104	104
Norfolk Southern, C. 1973.....	104	104
Norfolk Southern, C. 1974.....	104	104
Norfolk Southern, C. 1975.....	104	104
Norfolk Southern, C. 1976.....	104	104
Norfolk Southern, C. 1977.....	104	104
Norfolk Southern, C. 1978.....	104	104
Norfolk Southern, C. 1979.....	104	104
Norfolk Southern, C. 1980.....	104	104
Norfolk Southern, C. 1981.....	104	104
Norfolk Southern, C. 1982.....	104	104
Norfolk Southern, C. 1983.....	104	104
Norfolk Southern, C. 1984.....	104	104
Norfolk Southern, C. 1985.....	104	104
Norfolk Southern, C. 1986.....	104	104
Norfolk Southern, C. 1987.....	104	104
Norfolk Southern, C. 1988.....	104	104
Norfolk Southern, C. 1989.....	104	104
Norfolk Southern, C. 1990.....	104	104
Norfolk Southern, C. 1991.....	104	104
Norfolk Southern, C. 1992.....	104	104
Norfolk Southern, C. 1993.....	104	104
Norfolk Southern, C. 1994.....	104	104
Norfolk Southern, C. 1995.....	104	104
Norfolk Southern, C. 1996.....	104	104
Norfolk Southern, C. 1997.....	104	104
Norfolk Southern, C. 1998.....	104	104
Norfolk Southern, C. 1999.....	104	104
Norfolk Southern, C. 2000.....	104	104

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Oct. 28.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, Oct. 28.—The cotton market opened today at a decline of 4 1/2 points in response to disappointing cables, rallied to close at 10.35, but the forecast called for lower temperatures. Disappointing cables were explained on the ground of more liberal Southern offerings.

Receipts of cotton at the ports to-day were 46,000 bales against 49,000 last week and 52,000 last year. For the week (estimated) 300,000 bales against 293,000 last week and 409,000 last year. To-day's receipts at New Orleans 6,500 bales against 12,000 last week and 14,000 last year. At Houston 14,000 bales against 13,000 last week.

Cotton futures opened easy and closed barely steady. Open. High. Low. Close. October.....10.35 10.35 10.30 10.35 November.....10.31 10.31 10.26 10.31 December.....10.27 10.27 10.22 10.27 January.....10.23 10.23 10.18 10.23 February.....10.19 10.19 10.14 10.19 March.....10.15 10.15 10.10 10.15 April.....10.11 10.11 10.06 10.11 May.....10.07 10.07 10.02 10.07 June.....10.03 10.03 09.98 10.03 July.....09.99 09.99 09.94 09.99 August.....09.95 09.95 09.90 09.95 September.....09.91 09.91 09.86 09.91 October.....09.87 09.87 09.82 09.87 November.....09.83 09.83 09.78 09.83 December.....09.79 09.79 09.74 09.79 January.....09.75 09.75 09.70 09.75 February.....09.71 09.71 09.66 09.71 March.....09.67 09.67 09.62 09.67 April.....09.63 09.63 09.58 09.63 May.....09.59 09.59 09.54 09.59 June.....09.55 09.55 09.50 09.55 July.....09.51 09.51 09.46 09.51 August.....09.47 09.47 09.42 09.47 September.....09.43 09.43 09.38 09.43 October.....09.39 09.39 09.34 09.39 November.....09.35 09.35 09.30 09.35 December.....09.31 09.31 09.26 09.31 January.....09.27 09.27 09.22 09.27 February.....09.23 09.23 09.18 09.23 March.....09.19 09.19 09.14 09.19 April.....09.15 09.15 09.10 09.15 May.....09.11 09.11 09.06 09.11 June.....09.07 09.07 09.02 09.07 July.....09.03 09.03 08.98 09.03 August.....08.99 08.99 08.94 08.99 September.....08.95 08.95 08.90 08.95 October.....08.91 08.91 08.86 08.91 November.....08.87 08.87 08.82 08.87 December.....08.83 08.83 08.78 08.83 January.....08.79 08.79 08.74 08.79 February.....08.75 08.75 08.70 08.75 March.....08.71 08.71 08.66 08.71 April.....08.67 08.67 08.62 08.67 May.....08.63 08.63 08.58 08.63 June.....08.59 08.59 08.54 08.59 July.....08.55 08.55 08.50 08.55 August.....08.51 08.51 08.46 08.51 September.....08.47 08.47 08.42 08.47 October.....08.43 08.43 08.38 08.43 November.....08.39 08.39 08.34 08.39 December.....08.35 08.35 08.30 08.35 January.....08.31 08.31 08.26 08.31 February.....08.27 08.27 08.22 08.27 March.....08.23 08.23 08.18 08.23 April.....08.19 08.19 08.14 08.19 May.....08.15 08.15 08.10 08.15 June.....08.11 08.11 08.06 08.11 July.....08.07 08.07 08.02 08.07 August.....08.03 08.03 07.98 08.03 September.....07.99 07.99 07.94 07.99 October.....07.95 07.95 07.90 07.95 November.....07.91 07.91 07.86 07.91 December.....07.87 07.87 07.82 07.87 January.....07.83 07.83 07.78 07.83 February.....07.79 07.79 07.74 07.79 March.....07.75 07.75 07.70 07.75 April.....07.71 07.71 07.66 07.71 May.....07.67 07.67 07.62 07.67 June.....07.63 07.63 07.58 07.63 July.....07.59 07.59 07.54 07.59 August.....07.55 07.55 07.50 07.55 September.....07.51 07.51 07.46 07.51 October.....07.47 07.47 07.42 07.47 November.....07.43 07.43 07.38 07.43 December.....07.39 07.39 07.34 07.39 January.....07.35 07.35 07.30 07.35 February.....07.31 07.31 07.26 07.31 March.....07.27 07.27 07.22 07.27 April.....07.23 07.23 07.18 07.23 May.....07.19 07.19 07.14 07.19 June.....07.15 07.15 07.10 07.15 July.....07.11 07.11 07.06 07.11 August.....07.07 07.07 07.02 07.07 September.....07.03 07.03 06.98 07.03 October.....06.99 06.99 06.94 06.99 November.....06.95 06.95 06.90 06.95 December.....06.91 06.91 06.86 06.91 January.....06.87 06.87 06.82 06.87 February.....06.83 06.83 06.78 06.83 March.....06.79 06.79 06.74 06.79 April.....06.75 06.75 06.70 06.75 May.....06.71 06.71 06.66 06.71 June.....06.67 06.67 06.62 06.67 July.....06.63 06.63 06.58 06.63 August.....06.59 06.59 06.54 06.59 September.....06.55 06.55 06.50 06.55 October.....06.51 06.51 06.46 06.51 November.....06.47 06.47 06.42 06.47 December.....06.43 06.43 06.38 06.43 January.....06.39 06.39 06.34 06.39 February.....06.35 06.35 06.30 06.35 March.....06.31 06.31 06.26 06.31 April.....06.27 06.27 06.22 06.27 May.....06.23 06.23 06.18 06.23 June.....06.19 06.19 06.14 06.19 July.....06.15 06.15 06.10 06.15 August.....06.11 06.11 06.06 06.11 September.....06.07 06.07 06.02 06.07 October.....06.03 06.03 05.98 06.03 November.....05.99 05.99 05.94 05.99 December.....05.95 05.95 05.90 05.95 January.....05.91 05.91 05.86 05.91 February.....05.87 05.87 05.82 05.87 March.....05.83 05.83 05.78 05.83 April.....05.79 05.79 05.74 05.79 May.....05.75 05.75 05.70 05.75 June.....05.71 05.71 05.66 05.71 July.....05.67 05.67 05.62 05.67 August.....05.63 05.63 05.58 05.63 September.....05.59 05.59 05.54 05.59 October.....05.55 05.55 05.50 05.55 November.....05.51 05.51 05.46 05.51 December.....05.47 05.47 05.42 05.47 January.....05.43 05.43 05.38 05.43 February.....05.39 05.39 05.34 05.39 March.....05.35 05.35 05.30 05.35 April.....05.31 05.31 05.26 05.31 May.....05.27 05.27 05.22 05.27 June.....05.23 05.23 05.18 05.23 July.....05.19 05.19 05.14 05.19 August.....05.15 05.15 05.10 05.15 September.....05.11 05.11 05.06 05.11 October.....05.07 05.07 05.02 05.07 November.....05.03 05.03 04.98 05.03 December.....04.99 04.99 04.94 04.99 January.....04.95 04.95 04.90 04.95 February.....04.91 04.91 04.86 04.91 March.....04.87 04.87 04.82 04.87 April.....04.83 04.83 04.78 04.83 May.....04.79 04.79 04.74 04.79 June.....04.75 04.75 04.70 04.75 July.....04.71 04.71 04.66 04.71 August.....04.67 04.67 04.62 04.67 September.....04.63 04.63 04.58 04.63 October.....04.59 04.59 04.54 04.59 November.....04.55 04.55 04.50 04.55 December.....04.51 04.51 04.46 04.51 January.....04.47 04.47 04.42 04.47 February.....04.43 04.43 04.38 04.43 March.....04.39 04.39 04.34 04.39 April.....04.35 04.35 04.30 04.35 May.....04.31 04.31 04.26 04.31 June.....04.27 04.27 04.22 04.27 July.....04.23 04.23 04.18 04.23 August.....04.19 04.19 04.14 04.19 September.....04.15 04.15 04.10 04.15 October.....04.11 04.11 04.06 04.11 November.....04.07 04.07 04.02 04.07 December.....04.03 04.03 03.98 04.03 January.....03.99 03.99 03.94 03.99 February.....03.95 03.95 03.90 03.95 March.....03.91 03.91 03.86 03.91 April.....03.87 03.87 03.82 03.87 May.....03.83 03.83 03.78 03.83 June.....03.79 03.79 03.74 03.79 July.....03.75 03.75 03.70 03.75 August.....03.71 03.71 03.66 03.71 September.....03.67 03.67 03.62 03.67 October.....03.63 03.63 03.58 03.63 November.....03.59 03.59 03.54 03.59 December.....03.55 03.55 03.50 03.55 January.....03.51 03.51 03.46 03.51 February.....03.47 03.47 03.42 03.47 March.....03.43 03.43 03.38 03.43 April.....03.39 03.39 03.34 03.39 May.....03.35 03.35 03.30 03.35 June.....03.31 03.31 03.26 03.31 July.....03.27 03.27 03.22 03.27 August.....03.23 03.23 03.18 03.23 September.....03.19 03.19 03.14 03.19 October.....03.15 03.15 03.10 03.15 November.....03.11 03.11 03.06 03.11 December.....03.07 03.07 03.02 03.07 January.....03.03 03.03 02.98 03.03 February.....02.99 02.99 02.94 02.99 March.....02.95 02.95 02.90 02.95 April.....02.91 02.91 02.86 02.91 May.....02.87 02.87 02.82 02.87 June.....02.83 02.83 02.78 02.83 July.....02.79 02.79 02.74 02.79 August.....02.75 02.75 02.70 02.75 September.....02.71 02.71 02.66 02.71 October.....02.67 02.67 02.62 02.67 November.....02.63 02.63 02.58 02.63 December.....02.59 02.59 02.54 02.59 January.....02.55 02.55 02.50 02.55 February.....02.51 02.51 02.46 02.51 March.....02.47 02.47 02.42 02.47 April.....02.43 02.43 02.38 02.43 May.....02.39 02.39 02.34 02.39 June.....02.35 02.35 02.30 02.35 July.....02.31 02.31 02.26 02.31 August.....02.27 02.27 02.22 02.27 September.....02.23 02.23 02.18 02.23 October.....02.19 02.19 02.14 02.19 November.....02.15 02.15 02.10 02.15 December.....02.11 02.11 02.06 02.11 January.....02.07 02.07 02.02 02.07 February.....02.03 02.03 01.98 02.03 March.....01.99 01.99 01.94 01.99 April.....01.95 01.95 01.90 01.95 May.....01.91 01.91 01.86 01.91 June.....01.87 01.87 01.82 01.87 July.....01.83 01.83 01.78 01.83 August.....01.79 01.79 01.74 01.79 September.....01.75 01.75 01.70 01.75 October.....01.71 01.71 01.66 01.71 November.....01.67 01.67 01.62 01.67 December.....01.63 01.63 01.58 01.63 January.....01.59 01.59 01.54 01.59 February.....01.55 01.55 01.50 01.55 March.....01.51 01.51 01.46 01.51 April.....01.47 01.47 01.42 01.47 May.....01.43 01.43 01.38 01.43 June.....01.39 01.39 01.34 01.39 July.....01.35 01.35 01.30 01.35 August.....01.31 01.31 01.26 01.31 September.....01.27 01.27 01.22 01.27 October.....01.23 01.23 01.18 01.23 November.....01.19 01.19 01.14 01.19 December.....01.15 01.15 01.10 01.15 January.....01.11 01.11 01.06 01.11 February.....01.07 01.07 01.02 01.07 March.....01.03 01.03 00.98 01.03 April.....00.99 00.99 00.94 00.99 May.....00.95 00.95 00.90 00.95 June.....00.91 00.91 00.86 00.91 July.....00.87 00.87 00.82 00.87 August.....00.83 00.83 00.78 00.83 September.....00.79 00.79 00.74 00.79 October.....00.75 00.75 00.70 00.75 November.....00.71 00.71 00.66 00.71 December.....00.67 00.67 00.62 00.67 January.....00.63 00.63 00.58 00.63 February.....00.59 00.59 00.54 00.59 March.....00.55 00.55 00.50 00.55 April.....00.51 00.51 00.46 00.51 May.....00.47 00.47 00.42 00.47 June.....00.43 00.43 00.38 00.43 July.....00.39 00.39 00.34 00.39 August.....00.35 00.35 00.30 00.35 September.....00.31 00.31 00.26 00.31 October.....00.27 00.27 00.22 00.27 November.....00.23 00.23 00.18 00.23 December.....00.19 00.19 00.14 00.19 January.....00.15 00.15 00.10 00.15 February.....00.11 00.11 00.06 00.11 March.....00.07 00.07 00.02 00.07 April.....00.03 00.03 00.00 00.03 May.....00.00 00.00 00.00 00.00 June.....00.00 00.00 00.00 00.00 July.....00.00 00.00 00.00 00.00 August.....00.00 00.00 00.00 00.00 September.....00.00 00.00 00.00 00.00 October.....00.00 00.00 00.00 00.00 November.....00.00 00.00 00.00 00.00 December.....00.00 00.00 00.00 00.00 January.....00.00 00.00 00.00 00.00 February.....00.00 00.00 00.00 00.00 March.....00.00 00.00 00.00 00.00 April.....00.00 00.00 00.00 00.00 May.....00.00 00.00 00.00 00.00 June.....00.00 00.00 00.00 00.00 July.....00.00 00.00 00.00 00.00 August.....00.00 00.00 00.00 00.00 September.....00.00 00.00 00.00 00.00 October.....00.00 00.00 00.00 00.00 November.....00.00 00.00 00.00 00.00 December.....00.00 00.00 00.00 00.00 January.....00.00 00.00 00.00 00.00 February.....00.00 00.00 00.00 00.00 March.....00.00 00.00 00.00 00.00 April.....00.00 00.00 00.00 00.00 May.....00.00 00.00 00.00 00.00 June.....00.00 00.00 00.00 00.00 July.....00.00 00.00 00.00 00.00 August.....00.00 00.00 00.00 00.00 September.....00.00 00.00 00.00 00.00 October.....00.00 00.00 00.00 00.00 November.....00.00 00.00 00.00 00.00 December.....00.00 00.00 00.00 00.00 January.....00.00 00.